

U.S. Trade With Singapore: 2006 (Jan-June) vs. 2005 (Jan-June)

Trade

- Singapore was the United States' tenth largest export market in H1 2006 (\$11.2 billion) compared to the eleventh largest in H1 2005 (\$11.9 billion). It remained our fifteenth largest trading partner during the same period. Total trade decreased 3.5 percent to \$19.7 billion.
- U.S. exports to Singapore in H1 2006 decreased 5.9 percent to \$11.2 billion from \$11.9 billion in H1 2005.
- The United States exported more to Singapore (\$11.2 billion) in H1 2006 than to many other countries with significantly larger populations, including Taiwan (\$11.1 billion), Brazil (\$8.5 billion), Malaysia (\$6.5 billion), and Italy (\$6.4 billion),

Trade Balance

- The U.S. surplus with Singapore decreased to \$2.7 billion in H1 2006 compared to \$3.4 billion in H1 2005.
- The United States ran its fifth largest surplus in H1 2006 with Singapore after the Netherlands (\$6.9 billion), Hong Kong (\$4.6 billion), UAE (\$5.3 billion), and Australia (\$4.6 billion).

Singapore vs. ASEAN and China Trade

- Singapore is the largest ASEAN market for U.S. exports: it took 41.5 percent of total exports to ASEAN in H1 2006, roughly the same as in H1 2005.
- U.S. exports to Singapore (population 4.3 million) were 43.4 percent of those to China (population 1.3 billion) in H1 2006 compared to 52.4 percent in H1 2005.
- The United States sells slightly more to ASEAN (population 560 million) than to China -- exports to ASEAN countries were 104 percent of exports to China in H1 2006 and 125 percent in H1 2005).

Foreign Direct Investments

- U.S. FDI of \$48.1 billion in 2005 made Singapore the second largest recipient of U.S. FDI in Asia after Japan (\$75.5 billion) and the fourteenth largest recipient worldwide.
- The United States has invested nearly three times more in Singapore than in China (\$16.9 billion). U.S. FDI in Singapore is about 88% of combined U.S. FDI in China and Hong Kong.
- In terms of total exports, imports, and FDI, ASEAN is a more important market for the United States than South America and Sub-Saharan Africa combined.